

Schedule IX "C"

(Vide Rule 32)

Statement of Income liable to contribution for the Year ending March-2018

NAME OF THE PUBLIC TRUST : **KARNAVATI MEDICAL & EDUCATIONAL TRUST** Reg.No **E/16379/AHD**
 Name of Trustee : **Shri Ritesh Kamalkishore Hada**
 Address : **D-704, Tulip Citadel, Nr. Shreyas Foundation, Manekbaug, Ahmedabad** Tel.No **079-23970294**
 Details of Relating Bank Account **435501010086046**
 Name of Bank : **UNION BANK OF INDIA** Address: **C.G.Road Branch, Opp Cargo ford,**
 Bank Account Number relating to transaction of foreign contribution of
 Trust : **Not Applicable** FCRA No **Not Applicable** Date **Not Applicable**

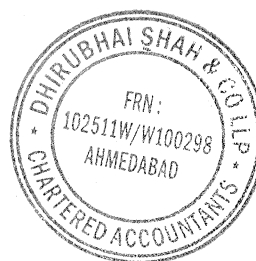
	Amount Rs	Amount Rs
Gross annual income		840,726,620
Details of income not chargeable to contribution under section 58 and rule 32		
(1) Donations received during the year from any source		
(A) Corpus		
(i) From country		
(ii) From foreign Country, F C R A No and Date		
(B) General		
(i) From country		
(ii) From foreign Country, F C R A No and Date		
(II) Grants By Government and Local authorities		
(a) Government and Local authorities		
(b) From Foreign country		
('c) By Funding Agencies		
(1) From country		
(2) From foreign Country, F C R A No and Date		
(III) Amount spent for the purpose of education		
(IV) Amount spent for the purpose of medical relief		
(V) (A) Deductions out of income from land used for agricultural purpose:		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
('C) Cost of production, if lands are cultivated by trust		
(B) Income from lands used for agricultural purpose		
(VI) (A) Deductions out of income from land used for non -agricultural purpose:		
(a) Assessment, Cesses and other Government of Municipal Taxes		
(b) Ground rent payable to the superior landlord		
('C) Insurance premium		
(d) Repairs @ 8.33 Per Cent, of gross rent of Building		
(e) Cost of collection @ 4 per cent, of gross rent of building let out		
(B) Income from lands used for non-agricultural purpose		
(VII) Cost of collection of income or receipts from securities mstocks etc at 1 per cent of such income		
(IX) Deduction on account of repairs in respect of buildings not rented and yielding to income, @ 8.33 per cent, of the estimated gross annual rent		
INCOME LIABLE TO CONTRIBUTION - RS.	1,385,192,024	(544,465,404)

**THIS TRUST IS ENGAGED
EDUCATIONAL ACTIVITIES
SO, ITS INCOME IS NOT
LIABLE FOR
CONTRIBUTION**

Date : **12-9-2018**Dhirubhai Shah & Co LLP
Chartered Accountants

Trustees:

Trustees:

Harish B Patel
Partner

M.No.014427, Fr.No.102511W

Place : Ahmedabad

Date : 30/09/2018



e-Filing Anywhere Anytime

Income Tax Department, Government of India

ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

Name	KARNAVATI MEDICAL AND EDUCATIONAL TRUST	PAN	AAATK7408C
Form No	10B	Assessment Year	2018-19
e-Filing Acknowledgement Number	313832021290918	Date of e-Filing	29/09/2018

*For and on behalf of,
e-Filing Administrator*

(This is a computer generated Acknowledgment Receipt and needs no signature)

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FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **KARANVATI MEDICAL AND EDUCATIONAL TRUST, AAATK7408C** [name and PAN of the trust or institution] as at **29/09/2018** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2018** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2018**

The prescribed particulars are annexed hereto.

Place **AHMEDABAD**
Date **29/09/2018**

Name
Membership Number
FRN (Firm Registration Number)
Address

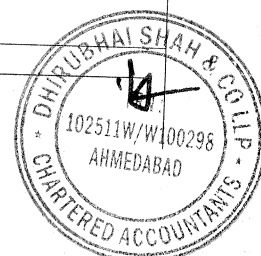
HARISH B PATEL
014427
0102511W
401, 4TH FLOOR, ADITYA BUILDING, NR MITHAKHALI CROSS ROAD, AHMEDABAD

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	1145645871
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	1271754864
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)	No



it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	0	0	0	0	No
Total					

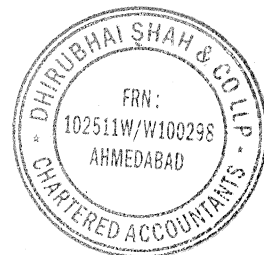
Place **AHMEDABAD**
Date **29/09/2018**

Name
Membership Number
FRN (Firm Registration Number)
Address

Harish B. Patel
HARISH B PATEL
014427
0102511W
401, 4TH FLOOR, ADITYA BUILDING, NR MITHAKHALI CROSS ROAD, AHMEDABAD

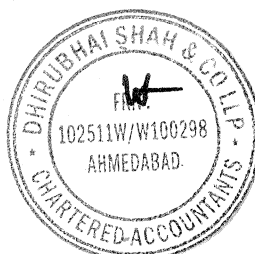
Form Filing Details

Revision/Original	Original
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Statement showing computation of Income

Particular	Amount (Rs.)
Income from the property held under Trust	840,726,620
Unit . 1. Karnavati School Of Dentistry	200,699,320
Unit . 2. Karnavati Medical & Educational Trust	5,088,079
Unit . 3. Unitedworld Institute of Design	371,788,952
Unit. 4. United world School Of Business	98,166,077
Unit . 5. Unitedworld Institute of Law	54,714,850
Unit . 6. Uniworld Edutech Foundation	104,264,342
Unit . 7. Unitedworld School of Libral Arts	6,005,000
Add : Voluntary constribution	-
Add : Corpus Donation Received	-
(-) Income Applied for the Charitable purpose	840,726,620
1. Karnavati School Of Dentistry	304,715,161
2. Karnavati Medical & Educational Trust	79,066,200
3. Unitedworld Institute of Design	145,196,925
4. Unitedworld School of Business	59,821,094
5. Unitedworld Institute of Law	26,909,431
6. Unitedworld Institute of Libral Arts	3,093,195
7. Uniworld Edutech Foundation	71,038,216
5. Capital Expenditure -Karnavati School Of Dentistry	687,785,097
Capital Expenditure - Unitedworld School of Business	2,592,147
Capital Expenditure - Unitedworld Institue Of Design	7,325,649
Capital Expenditure - Unitedworld Institue of Law	(10,827,632)
Capital Expenditure - Unitedworld Institue of Libral Arts	10,264
Capital Expenditure - Unitedworld Institue Of Foundation	(1,274,299)
Less: Depreciation - Karnavati School of Dentistry	(101,061,761)
Less: Depreciation - Unitedworld institute of Design	(10,224,929)
Less: Depreciation - Unitedworld School of Business	(790,296)
Less: Depreciation - Unitedworld institute of Law	(861,302)
Less: Depreciation - Unitedworld institute of Libral Arts	(770)
Less: Depreciation - Uniworld Edutech Foundation	(3,429,359)
(-) Donation to other Charitable Trust	-
(-) Corpus Donation Received	-
(-) Capital Expenditure	-
(-) Income Accumulated of set apart @ 15 %	126,108,993
Net Income	1,385,192,024
(-) Income Not received during the year	(544,465,404)
	(544,465,404)



KARNAVATI MEDICAL & EDUCATIONAL TRUST
(A Unit of Karnavati Medical & Educational Trust)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2018

EXPENDITURE	FOR THE YEAR ENDED 31.03.2018	FOR THE YEAR ENDED 31.03.2017	INCOME	FOR THE YEAR ENDED 31.03.2018	FOR THE YEAR ENDED 31.03.2017
Academic Expenses	27,604,615	33,405,650	Bank Interest	1,388,772	-
Affiliation Fees	-	6,850,000	OPD Consultancy Fees	5,976,221	5,881,745
Annual Day Expenses	5,727,500	10,959,847	Hostel Fees	58,014,250	41,498,500
Audir's Expenses	147,500	143,750	Interest Income	3,938,399	445,348
Bank Charges	7,099,437	142,507	Mess Income	27,115,150	-
Books & Periodicals	65,523	231,592	Other Income	9,538,823	6,929,849
Depreciation	116,368,417	69,582,880	Rent Income	100,000	2,400,000
Donation Exp	17,510,000	19,990	Student Re Test Fees	725,574	610,000
Electricity Expenses	16,720,945	14,191,948	Tuition Fees	731,466,431	542,467,883
Fees Refund	1,160,000	421,000	Lifetime Allu. fees	2,463,000	-
Gram Panchayat Tax	325,968	215,768			
Housekeeping Expenses	11,811,737	6,671,623			
Insurance Expenses	1,120,857	1,156,976			
Interest on Professional Tax	-	110,659			
Interest on TDS	390,786	101,030			
Interest on Vehicle Loan	1,759,409	903,382			
Interest Payable	710,562	1,375,168			
Internet Expenses	3,087,584	2,608,723			
Late Filling Fees PF	63,797	-			
Legal Fees Expenses	2,987,965	1,620,944			
Local Cartage Expenses	1,314,311	457,867			
Membership & Subscription Expenses	691,242	-			
Mess Charges	16,540,912	-			
Miscellaneous Expenses	2,923,165	2,201,980			
Municipal Tax Expenses	5,020,641	85,739			
OPD Material Consumed	9,113,030	7,599,506			
Petrol Expenses	5,591,418	2,805,203			
Postage Expenses	1,164,395	1,043,011			
Printing & Stationery Expenses	6,732,584	2,253,610			
Prior Period Exp	1,181,380	-			
Professional Fees	62,460,743	27,308,139			
Professional Tax	2,500	500			
Provident Fund Expenses	2,838,427	1,090,795			
Publicity Expenses	54,183,498	32,103,843			
Rent Expenses	14,765,639	11,545,731			
Repairs & Maintenance Expenses	31,033,801	15,312,856			
Salary Expenses	199,378,359	166,722,046			
Security Expenses	6,679,679	2,938,471			
Software Expenses	38,940	2,396,000			
Staff Welfare Expenses	11,470,982	12,618,599			
Student Welfare Expenses	2,121,078	2,302,823			
Sundry Balance W/O	388,249	2,881			
Teaching Aids	15,895	25,017			
Telephone Expenses	1,381,974	1,473,192			
Term Loan Interest	44,047,455	17,521,479			
Travelling & Hotel Expenses	6,877,505	5,686,596			
Vehicle Maintenance Expenses	4,719,738	3,156,189			
To Profit & Loss Account	133,386,398	130,867,815			
	840,726,620	600,233,325		840,726,620	600,233,325

As per our report of even date

Dhirubhai Shah & Co LLP
Chartered Accountants

Harish B Patel
Partner

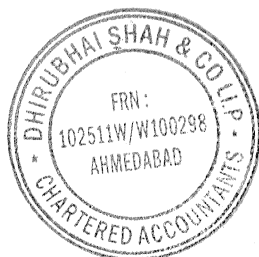
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Fr.No. 102511W/W100298

Place : Ahmedabad

Date : 09/09/2018

12 9 SEP 2018



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TRUSTEE

TRUSTEE

KARNAVATI MEDICAL & EDUCATIONAL TRUST
(A Unit of Karnavati Medical & Educational Trust)
BALANCE SHEET FOR THE YEAR ENDING 31ST MARCH 2018

LIABILITIES	FOR THE YEAR ENDED 31.03.2018	FOR THE YEAR ENDED 31.03.2017	ASSETS	FOR THE YEAR ENDED 31.03.2018	FOR THE YEAR ENDED 31.03.2017
Corpus Fund			Fixed Assets		
Corpus Fund	151,290,148	150,950,148	Immovable Property		
Loan & Liabilities			Building Accounts	828,569,130	309,395,426
Secured Loan	681,178,776	266,807,034	Land Accounts	16,036,405	16,036,405
Unsecured Loan	3,461,261	37,441,199	Movable Property		
Current Liabilities			Airconditioner Account	15,256,202	12,053,851
Provisions	9,714,057	10,605,403	Computer Account	9,700,723	3,638,628
Sundry Creditors	164,784,861	70,516,150	Dental Equipment	23,751,798	27,715,090
Advance Fees Received	18,017,650	30,987,610	Electrical Installation	23,207,710	8,731,587
Life Membership of Allum	-	2,124,000	Furniture & Fixture	181,077,059	157,733,531
Caution Money	375,000	425,000	Plant & Machinery	21,601,612	8,325,914
Hostel Deposit	32,523,660	23,909,300	Vehicles	25,888,326	16,607,770
			Telephone Line	1,473,015	-
			Student Academic Tools	3,165,322	-
			Library Books	2,020,044	33,314
			Safe Deposit Valt	82,556	97,125
			Water Dispensor	22,377	5,097
			Construction WIP		
			Construciton WIP	136,567,412	162,667,820
			Current Assets		
			Deposit	113,543,111	62,063,948
			Loan & Advances	7,420,739	52,597,935
			Property Advances	33,151,000	-
			Fees Receivable	28,066,277	30,278,460
			PrePaid Expenses	1,430,144	205,876
			Cash In Hand	1,966,462	643,440
			Bank Accounts	14,083,965	7,810,893
			Sundry Debtors	-	29,043
			Fixed Deposit in Bank	1,735,702	12,689,384
			Interest Receivable	-	246,329
			TDS & TCS Refund	1,943,027	1,003,491
Total	1,491,760,119	890,610,358	Total	1,491,760,119	890,610,357

As per our report of even date

Dhirubhai Shah & Co LLP
Chartered Accountants

Harish B Patel
Partner

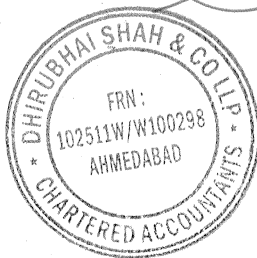
M.No.014427

Fr.No.102511W/W100298

Place : Ahmedabad

Date : 20/09/2018

29 SEP 2018



TRUSTEE

TRUSTEE

Name of the Trust
Address of the Trust's office:

SCHEDULE IX [Vide Rule 17 (I)]
KARNAVATI MEDICAL & EDUCATIONAL TRUST
605, Samedh Complex, Nr.Associated Petroleum, C G Road, Ahmedabad -380006.

REG.NO E/16379/AHD
Bank Account No. of Trust for transaction of foreign contribution : **Not Applicable** F C R A No. **Not Applicable**

Date :

Bank Address : Union Bank of India. C G Road Branch. Ahmedabad

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2018

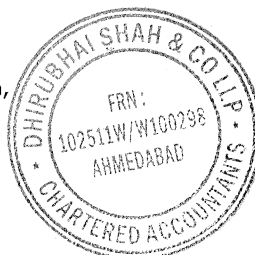
EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of Properties		6,255,736	By Rent :-		
Rates, Taxes, Cesses	-		Accured / Realised	-	
Repairs & Maintenance	-		" Interest from Bank FD	3,330,000	
Salaries	6,255,736		" Interest from Bank Sav	1,085,480	
Insurance	-		Accured / Realised	-	
Depreciation [by way of provision or adjustment)	-		Interest On Unsecured	421,895	
			On Securities	-	
			On Hostel Fees	195,000	
			Other Interest Income	55,704	
			" Dividend	-	
Other Expenses		27,020,723	" Donation in cash or kind Domestic	-	
To Establishment Expenses	-		International F C R A No and Date		
Remuneration to Trustees	-		" Income from other Sources		
To the head of the math, including his House hold expenditure , if	-				
Donation Expenses	17,510,000				
Audit Fees	-				
Contribution & Fees	-				
Amount written off	-				
(a) Bank charges	6,898,923				
(b) Legal charges	1,301,800				
(c) Irrecoverable Rent	1,310,000				
(d) Other Item	-				
To Miscellaneous Expenses		63,289,741	Sundry Balances Wri	-	
1. Term Loan Interest	44,047,455		" Transfer from Reserve	-	
2. Academic Expenses	189,000		" Excess of Expenses over income transferred to balance sheet	-	
3. Electricity Expenses	19,574				
4. Advertisement Expnses	70,000				
5. Customerwise software expense	38,940				
6. Exam Honorarium Fees Charges	531,315				
7. Mess Charges	16,540,912				
8. Municipal Tax Expenses	20,641				
9. Provident Fund Expnses	75,310				
10. Repairs & Maintance Expnses	18,880				
11. Staff Welfare Expnses	679,757				
12. Telephone Expnses	38,812				
13. Valuation Expenses	57,250				
14. Video Protection Expnses	555,000				
15. Interest On TDS	4,725				
16. Kitchen Utensils	402,170				
Depreciation	-				
Amount tr. to reserve or specific funds	-				
Expenditure on object of the trust	-				
(a) Religious	-				
(b) Educational	-				
net deficit of Karnavati school of	-				
Dentistrv transferred	104,015,841				
Unitedworld Institute Of Design	(226,592,027)				
Unitedworld school of Business	(38,528,777)				
Unitedworld School of Law	(27,805,419)				
Unitedworld School of Libral Arts	(2,911,805)				
Uniworld Edutech Foundation	(33,226,126)				
(c) Medical	-				
(d) Relief of Proverty	-				
(e) Other Charitable objects	-				
Excess of Income over exps. transferred to balance sheet	-				
Total Rs.		5,088,079	Total Rs.		5,088,079

As per our report of even date

Date: 30/09/2018 AHMEDABAD

Trustees: Shri Ritesh Kamalkishore Hada

Address : D-704, Tulip citadel, Nr.Shreyas Foundation, Manekbaug, Ahmedabad



Dhirubhai Shah & Co LLP
Chartered Accountants

Harish B Patel
Partner

M.No.014427

Fr.No.102511W/W100298

Place : Ahmedabad

Date : 30/09/2018

Name of the Trust **KARNAVATI MEDICAL & EDUCATIONAL TRUST** REG.NO **E/16379/AHD**
Address of the Trust's office: **605, Samedh Complex, Nr. Associated Petroleum, C G Road, Ahmedabad -380006.**
Bank A/c No **435501010086046**. of Trust for transaction of foreign contribution : **Not Applicable F C R A No. Not Applicable**
Date :
Bank Address : **Union Bank of India, C G Road Branch, Ahmedabad**

BALANCE SHEET AS AT 31ST MARCH 2018

FUND & LIABILITIES	Rs.	Rs.	ASSETS	Rs.	Rs.
Trust Fund Or Corpus Balance As per last Balance sheet Add: Transfer from UEF Add: Donations towards Corpus	151,290,148		Immovable Properties Balance as per last B/s.	-	
		151,290,148	Add / Less : Addition/Deductions during the year	-	
Other Earmarked Funds (Credited under the provision of the Trust Deed or Scheme or out of the income) Depreciation Fund Sinking Fund Reserve Fund	-		Investments : (i) The market value of above investment is Rs. _____ (ii) Including the concerns in which the Trustees are interested Rs. _____	-	
	-		Furnitures & Fixtures Balance as per last B/s.	-	
	-		Add / Less : Addition/Deductions during the year	-	
Any other Fund			Loans (Secured or unsecured)		
Loans (Secured/Unsecured)			Loans - Scholarships		
From Bank OD	50,477,949		property Advance Loan	33,151,000	
From Secured Loan	611,658,996		Other Loans -Loan & Advances	2,083,127	35,234,127
From Unsecured Loan	3,261,251		Advances		
Liabilities		665,598,206	To Trustees	-	
For Expenses	-		To Employees	-	
For Provisions	668,829		To Deposit Assets	103,764,500	
For Rent & other deposits	872,500		To Fixed Deposit A/c.	309,742	
For Sundry Credit balance	5,464,166		To Others - Unit Balance	1,103,250,762	1,207,325,004
		7,005,495	Income Outstanding		
Income and Expenditure			Rent	-	
Bal. as per last B/S.			Interest Receivable -GSFS	-	
Less : Appropriation, if any	296,844,514		TDS Refund -Current year	509,852	1,146,471
Add: Deficit / Less: Surplus	296,844,514		TDS Refund - Previous Year	636,619	
	133,570,192		Cash and Bank Balance		
		430,414,706	1. Cash balance		
			2. Bank Balance		
			(a) Union Bank -435501010	306,332	10,602,953
			(b) Union Bank -435502010	6,516	
			(c) Union Bank -307801010	300,420	
			(D) ICICI Bank -002401030	8,210	
			(F) YES BANK CURRENT A/c	9,981,475	
			(G) Yes Bank OD Account		
			Add: Deficit / Less: Surplus		
Total Rs.		1,254,308,555	Total Rs.		1,254,308,555

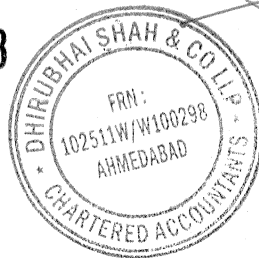
As per our report of even date

The above Balance Sheet to the best of my/or behalf contains true accounts of the Fund and Liabilities and of the Property and Assets of the Trust

Dhirubhai Shah & Co LLP
Chartered Accountants

Harish B Patel
Partner
M.No.01442/
Fr.No.102511W/W100298
Place : Ahmedabad
0

29 SEP 2018



TRUSTEE

TRUSTEE

KARNAVATI SCHOOL OF DENTISTRY
(A Unit of Karnavati Medical & Educational Trust)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2018

EXPENDITURE	FOR THE YEAR ENDED 31.03.2018	FOR THE YEAR ENDED 31.03.2017	INCOME	FOR THE YEAR ENDED 31.03.2018	FOR THE YEAR ENDED 31.03.2017
To Academic Expenses	1,792,854	1,655,900	By Tutition Fees	173,322,500	175,503,000
To Advertisement Expenses	4,764,744	2,013,180	By Consultation Fees	5,976,221	5,881,745
To Affiliation Fees	-	1,500,000	By Hostel Fees	11,761,250	8,711,000
To Annual Day Expenses	8,000	5,008,997	By Interest Income	130,800	216,638
To Auditor's Expenses	147,500	143,750	By Other Income	5,056,568	1,762,786
To Bank Charges	72,412	63,065	By Lifetime Alluminium Fees	2,463,000	-
To Bank Interest	21,169	-	By Mess Fees	2,010,150	-
To Books & Periodicals	65,523	33,786			
To Depreciation	101,061,761	62,366,488			
To Electricity Expenses	15,021,225	11,753,733			
To Housekeeping Expenses	11,512,120	6,359,443			
To Insurance Expenses	1,104,489	1,156,976	By Deficit transferred to Trust Account	(104,015,841)	(57,766,784)
To Interest on Vehicle Loan	1,759,409	903,382			
To Interest On Professional Tax	-	110,659			
To Interest On TDS	164,469	101,030			
To Internet Expenses	2,539,675	1,895,477			
To Local Cartage Expenses	1,300,979	457,867			
To Late Filling fees Provident Fund	63,797	-			
To Legal Fees Expenses	1,533,320	424,305			
To Miscellaneous Expenses	1,674,144	904,331			
To OPD Material Consumed	9,113,030	7,599,506			
To Provident Fund Expenses	1,018,373	425,409			
To Prior Period Expnses	374,577	-			
To Professional Tax	2,500	500			
To Postage Expenses	1,158,246	818,414			
To Printing & Stationery Expenses	3,814,585	583,192			
To Petrol Expnses	5,014,098	-			
To Professional Fees	3,992,679	3,939,089			
To Gram Panchayat Tax	325,968	215,768			
To Repairs & Maintenance Expense	23,556,080	13,130,054			
To Rent Expenses	4,543,500	2,091,000			
To Salary Expenses	88,583,669	101,542,573			
To Security Expenses	6,270,513	2,588,079			
To Staff Welfare Exp. & Conveyance	6,803,436	11,887,803			
To Software Maintance Expenses	-	2,396,000			
To Interest on Unsecured Loan	-	275,835			
To Student Welfare Expenses	905,171	2,302,823			
To Teaching Aids -(Anatomy Exp)	15,895	25,017			
To Telephone Expenses	263,389	257,832			
To Travelling & Hotel Expenses	707,361	626,212			
To Vehicle Maintenance Expenses	3,665,670	2,284,478			
	304,736,330	249,841,953		304,736,330	249,841,953

As per our report of even date

Dhirubhai Shah & Co LLP
Chartered Accountants

Harish B Patel

Partner

M.No. 014427

Fr.No. 102511W/W100298

Place : Ahmedabad

29 SEP 2018



TRUSTEE

TRUSTEE

KARNAVATI SCHOOL OF DENTISTRY
(A Unit of Karnavati Medical & Educational Trust)

BALANCE SHEET AS ON 31ST MARCH 2018

FUNDS & LIABILITIES	SCH	2017-2018	2016-2017
Karnavati Medical & Educational Trust		1,039,531,739	481,554,901
Loans			
Secured Loans	1	19,041,832	12,249,110
Unsecured Loans	2	-	21,198,903
Current Liabilities & Provisions	3	108,280,217	71,320,567
		1,166,853,788	586,323,481
ASSETS			
Fixed Assets	4	1,137,015,249	550,291,913
Current Assets, Loans & Advances	5	29,838,538	36,031,568
		1,166,853,788	586,323,481

As per our report of even date

Dhirubhai Shah & Co LLP
Chartered Accountants

Harish B Patel

Harish B Patel
Partner

M.No.014427

Fr.No.102511W/W100298

Place : Ahmedabad

Date : 30/09/2018
29 SEP 2018



The above Balance Sheet to the best of my/or behalf contains true accounts of the Fund and Liabilities and of the Property and Assets of the Trust

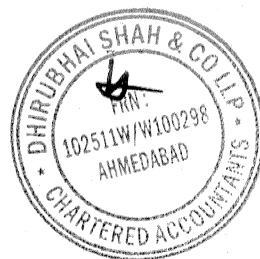
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KARNAVATI SCHOOL OF DENTISTRY
(A Unit of Karnavati Medical & Educational Trust)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2018

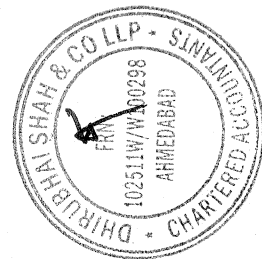
PARTICULARS	31.03.2018 AMOUNT (Rs.)	31.03.2017 AMOUNT (Rs.)
SCHEDULE - 1 : SECURED LOANS		
TOTAL VEHICLE LOAN	19,041,832	12,249,111
SCHEDULE - 2 : UNSECURED LOANS		
TOTAL UNSECURED LOAN	-	21,198,903
SCHEDULE - 3 : CURRENT LIABILITIES & PROVISIONS		
Caution Money	375,000	425,000
Hostel Deposit	5,877,500	5,317,500
Life Membership of Allumini Association	-	2,124,000
Sundry Creditors	94,383,400	42,914,792
Advance Fees Receive	1,940,000	12,022,860
Provisions	5,704,317	8,516,415
TOTAL CURRENT LIABLITIES & PROVISIONS	108,280,217	63,454,067



SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31.3.2018

SCHEDULE - 4 : FIXED ASSETS

Particulars		01-04-2017	before 30-Sep-17	Additions after 1-Oct-17	Additions Rs.	Deductions Rs.	Total Rs.	Depreciation for the year Rs.	As on 31-03-2018 Rs.
		Rs.							
IMMOVABLE ASSETS	Building	309,395,426	268,512,964	242,719,534	511,232,498	734,515	819,893,409	69,926,816	749,966,593
	Land	16,036,405	-	-	-	-	16,036,405	-	16,036,405
	Total	325,431,831	268,512,964	242,719,534	511,232,498	734,515	835,929,814	69,926,816	766,002,998
MOVABLE ASSETS	Air Conditioners								
	Computers	11,633,547	3,676,500	2,424,500	6,101,000	-	17,734,547	2,478,345	15,256,202
	Dental Equipment	2,310,889	1,508,996	686,086	2,195,082	-	4,505,971	1,665,171	2,840,800
	Electrical Installation	25,309,896	773,889	1,708,735	2,482,624	-	27,792,520	4,040,722	23,751,798
	Furniture & Fixture	8,702,547	8,264,139	9,496,656	17,760,794	-	26,463,341	3,257,252	23,206,089
	Plant & Machinery	105,833,228	5,108,305	24,591,980	29,700,285	-	135,533,513	12,323,753	123,209,760
	Vehicles	8,325,914	8,682,017	6,652,294	15,334,311	-	23,660,225	3,050,112	20,610,113
	Total	16,607,770	11,097,105	2,184,792	13,281,897	-	29,889,666	4,319,590	25,570,076
CAPITAL WORK IN PROGRESS		178,723,792	39,110,951	47,745,042	86,855,993	0	265,579,784	31,134,945	234,444,839
		46,136,290	236,444,317	410,208,984	646,653,301	556,222,180	136,567,412	-	136,567,412
	Grand Total	382,068,711	544,068,232	700,673,560	1,244,741,792	556,956,695	1,238,077,010	101,061,761	1,137,015,249



UNITEDWORLD SCHOOL OF BUSINESS
(A Unit of Karnavati Medical & Educational Trust)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2018

EXPENDITURE	FOR THE YEAR ENDED 31.03.2018	FOR THE YEAR ENDED 31.03.2017	INCOME	FOR THE YEAR ENDED 31.03.2018	FOR THE YEAR ENDED 31.03.2017
To Advertisement Expenses	13,383,021	8,246,475	By Tution Fees	87,937,023	80,766,146
To Academic Expenses	4,029,683	4,496,230	By Hostel Fees	4,965,500	7,665,000
To Annual Day Expenses		2,142,000	By Mess Fees	4,050,000	
To Bank Charges	17,523	14,998	By Student Re Test Fees	725,574	610,000
To Depreciation Exp	790,296	523,706	By Other Income	487,980	272,132
To Electricity Expenses		5,320	By Sundry Balance W/o.	91,897	-
To Petrol Expenses	119,130	168,720			
To House Keeping Charges		27,000			
To Insurance Expenses	16,368				
To Interest on Late payment of TDS	43,876	38,242			
To Internet Exp	75,540	125,363			
To Legal Exp	-	600			
To Member & subscription Expenses	164,199	-			
To Miscellaneous Expense	48,211	212,288			
To Fees Refund	375,000	98,000			
To Postage & Courier Exp	2,860	143,436			
To Prior Period Expenses	256,588				
To Professional Fees Expenses	5,251,343	7,233,198			
To Printing & Stationary Exp	278,646	426,963			
To Provident Fund Exp	428,124	237,238			
To Computer Repair Exp	302,211	169,151			
To Salary Expenses	31,650,940	26,681,257			
To Staff Welfare Exp & Conveyance Exp	1,164,615	106,548			
To Telephone Exp	620,314	752,357			
To Travelling Exp & Hotel Expenses	656,108	484,851			
To Vehicle Repair & Maintance	54,601	60,747			
To Surplus Transferred to Trust Account	38,528,777	36,918,590			
	98,257,974	89,313,278		98,257,974	89,313,278

As per our report of even date

Dhirubhai Shah & Co LLP
Chartered Accountants

Harish B. Patel

Harish B Patel

Partner

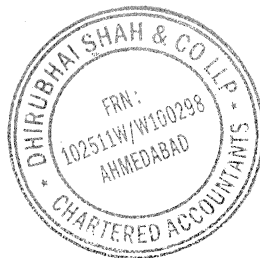
M.No.014427

Fr.No.102511W/W100298

Place : Ahmedabad

Date : 30/09/2018

29 SEP 2018



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UNITEDWORLD SCHOOL OF BUSINESS
(A Unit of Karnavati Medical & Educational Trust)

BALANCE SHEET AS ON 31ST MARCH 2018

FUNDS & LIABILITIES	SCH	2017-2018	2016-2017
Current Liabilities & Provisions	1	23,239,203	13,338,962
		23,239,203	13,338,962
ASSETS			
Karnavati Medical & Educational Trust		12,518,973	1,805,247
Fixed Assets	2	6,375,110	3,594,839
Current Assets, Loans & Advances	3	4,345,120	7,938,876
		23,239,203	13,338,962

As per our report of even date

Dhirubhai Shah & Co LLP

Chartered Accountants

Harish B. Patel

Harish B Patel

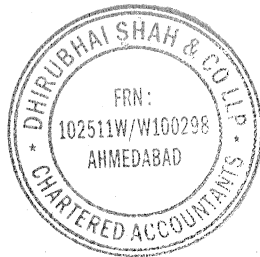
Partner

M.No.014427

Fr.No.102511W/W100298

Place : Ahmedabad

Date **12/9/2018**



The above Balance Sheet to the best of my/or behalf contains true accounts of the Fund and Liabilities and of the Property and Assets of the Trust

R.H. Patel

TRUSTEE

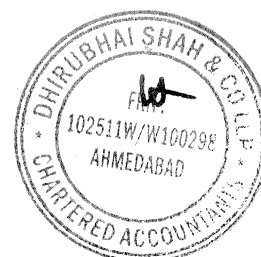
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TRUSTEE

UNITEDWORLD SCHOOL OF BUSINESS
(A Unit of Karnavati Medical & Educational Trust)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2018

PARTICULARS	31.03.2018 AMOUNT (Rs.)	31.03.2017 AMOUNT (Rs.)
SCHEDULE + 1 : CURRENT LIABILITIES & PROVISIONS		
Hostel Deposit	3,629,300	4,036,800
Duties & Taxes	841,556	311,349
Sundry Creditors	6,308,247	2,494,115
P F Payable	-	97,242
Fees Receivable In Advance / Excess Fees Received	12,460,100	6,392,800
Provisions	-	6,656
TOTAL CURRENT LIABILITIES & PROVISIONS	23,239,203	13,338,962
SCHEDULE + 3 : CURRENT ASSETS, LOANS & ADVANCES		
Deposits	1,510,000	1,510,000
Cash-in-Hand	4,368	129,607
Bank Accounts	354,276	2,481,286
Fees Receivable A/c.	2,351,678	3,450,178
Prepaid Expenses	16,758	106,261
Loans & Advances (Asset)	108,040	261,544
TOTAL CURRENT ASSETS, LOANS & ADVANCES	4,345,120	7,938,876



UNITEDWORLD SCHOOL OF BUSINESS
(A unit of Karnavati Medical & Educational Trust)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31.3.2018

SCHEDULE - 4 : FIXED ASSETS

Particulars		As on	Additions	Additions	Deductions	Total	Depreciation for the year	As on
		01-04-2017 Rs.	before 30-Sep-17	after 01.10.2017				31-03-2018 Rs.
MOVABLE ASSETS								
Tata Winger	15%	300,054	-	-	-	300,054	45,008	255,046
Furniture & Fixture	10%	3,081,308	1,000,000	1,995,400	-	6,076,708	507,901	5,568,807
Student Academic Tool	15%		57,750	-	-	57,750	8,663	49,087
Library Books	15%	33,314	55,181	53,860	3,874	138,481	17,314	121,167
Safe Deposit Valt	15%	97,125	-	-	-	97,125	14,569	82,556
Laptop	40%		68,250	-	-	68,250	27,300	40,950
Computer & Printers	40%	77,941	344,000	-	-	421,941	168,776	253,165
Water Dispensor	15%	5,097	-	-	-	5,097	765	4,332
Grand Total		3,594,839	1,525,181	2,049,260	3,874	7,165,406	790,296	6,375,110
CAPITAL WORK IN PROGRESS								
		978,420	11,550,000	3,114,885	15,643,305	-	-	-
Grand Total		4,573,259	13,075,181	5,164,145	15,647,179	7,165,406	790,296	6,375,110



UNIWORLD INSTITUTE OF DESIGN
(A Unit of Karnavati Medical & Educational Trust)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2018

EXPENDITURE	FOR THE YEAR ENDED 31.03.2018	FOR THE YEAR ENDED 31.03.2017	INCOME	FOR THE YEAR ENDED 31.03.2018	FOR THE YEAR ENDED 31.03.2017
To Academic Expenses	7,196,364	11,200,529	By Tution Fees	311,499,408	162,827,617
To Advertisement Expenses	22,259,108	15,929,988	By Hostel Fees	38,200,000	24,122,500
To Annual Day Expenses	5,719,500	1,852,600	By Bank Interest	177,427	123,028
To Affilation Expenses	-	5,350,000	By Other Income	2,932,117	-
To Bank Charges	94,967	38,920	By Mess Income	18,980,000	-
To Books & Periodicals	-	6,349			
To Depreciation	10,224,929	2,267,543			
To Fees Refund Expense	435,000	320,000			
To Petrol Expenses	447,412	-			
To Interest on Late Payment TDS	92,236	60,486			
To Interest Expenses	710,562	-			
To Internet Expenses	79,605	-			
To Legal Expenses	50,000	-			
To Local Cartage Expnses	6,470	-			
To Miscellaneous Expenses	48,085	17,325			
To Postage Expenses	3,289	5,481			
To Printing & Stationery Expenses	1,973,767	984,484			
To Provident Fund Expenses	719,326	81,118			
To Professional Fees	46,911,424	11,075,625			
To Prior Period Expnses	16,979	-			
To Repairs & Maintenance Expenses	3,617,319	1,393,652			
To Salary Expenses	36,484,097	14,418,660			
To Staff Welfare Expenses	1,150,810	1,597,105			
To Student Welfare Expnses	1,205,960	-			
To Sundry Balance W/o.	296,507	2,881			
To Telephone Expenses	16,512	1,463			
To Travelling & Hotel Expenses	4,506,500	2,894,328			
To Vehicle Maintenance Expenses	930,197	730,050			
To Surplus Fund Transferred to Trust Account	226,592,027	116,844,558			
TOTAL	371,788,952	187,073,145	TOTAL	371,788,952	187,073,145

Dhirubhai Shah & Co LLP

Chartered Accountants

Harish B. Patel

Harish B Patel

Partner

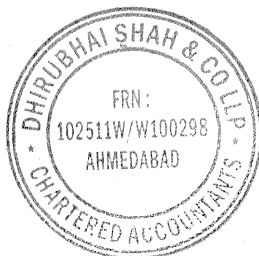
M.No.014427

Fr.No.102511W/W100298

Place : Ahmedabad

Date : 30/09/2018

12 9 SEP 2018



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UNITEDWORLD INSTITUTE OF DESIGN
(A Unit of Karnavati Medical & Educational Trust)

BALANCE SHEET AS ON 31ST MARCH 2018

FUNDS & LIABILITIES	SCH	2017-2018	2017-2018
Karnavati Medical & Educational Trust		52,889,479	(9,392,320)
Loans			
Current Liabilities & Provisions	1	58,219,668	29,048,431
		111,109,147	19,656,111
ASSETS			
Fixed Assets	2	107,352,643	14,512,410
Current Assets, Loans & Advances	3	3,756,504	5,143,701
		111,109,147	19,656,111

As per our report of even date

The above Balance Sheet to the best of my/or behalf contains true accounts of the Fund and Liabilities and of the Property and Assets of the Trust

Dhirubhai Shah & Co LLP
Chartered Accountants

Harish B. Patel

Harish B Patel

Partner

M.No.014427

Tr.No.102511W/W100298

Place : Ahmedabad

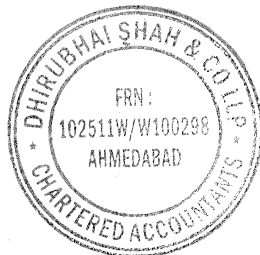
Date : 30/09/2018

R. J. Shah

TRUSTEE

Sham N. Shah

TRUSTEE

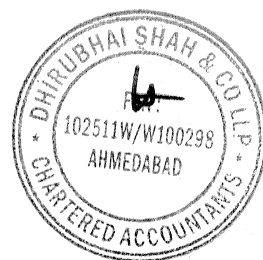


UNITEDWORLD INSTITUTE OF DESIGN
(A Unit of Karnavati Medical & Educational Trust)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2018

PARTICULARS	31.03.2018 AMOUNT (Rs.)	31.03.2017 AMOUNT (Rs.)
SCHEDULE - 1 : CURRENT LIABILITIES & PROVISIONS		
Hostel Deposit	20,350,000	12,000,000
Duties & Taxes	1,509,825	500,798
Sundry Creditors	35,736,843	15,476,233
Fees Receivable In Advance	623,000	1,066,400
Provisions	-	5,000
TOTAL CURRENT LIABILITIES & PROVISIONS	58,219,668	29,048,431
SCHEDULE - 5 : CURRENT ASSETS, LOANS & ADVANCES		
Cash-in-Hand	23,896	159,360
Deposits	15,000	-
Fees Receivable A/c.	3,210,332	2,134,000
Bank Accounts	230,074	3,693
Misc Expenses - Prepaid Exp	77,942	75,240
Loans & Advances (Asset)	199,260	2,771,408
TOTAL CURRENT ASSETS, LOAN & ADVANCES	3,756,504	5,143,701

Note 1 : The value of inventories are taken, valued and certified by the trustees

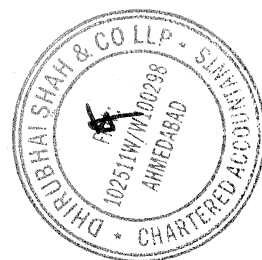


UNITEDWORLD INSTITUTE OF DESIGN
(A unit of Karnavati Medical & Educational Trust)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31.3.2018

SCHEDULE - 4 : FIXED ASSETS

Particulars	As on 01-04-2017 Rs.	Additions before 30-Sep-17	Additions after 1-Oct-17	Additions Rs.	Deductions Rs.	Total Rs.	Depreciation for the year Rs.	As on 31-03-2018 Rs.
IMMOVABLE ASSETS								
BUILDING	-	-	82,739,513	82,739,513		82,739,513	4,136,976	78,602,537
Grand Total	0	0	82,739,513	82,739,513	0	82,739,513	4,136,976	78,602,537
MOVABLE ASSETS								
Equipments- Potter Wheel	64,748					64,748	9,712	55,036
Equipments- Library Books	102,108		224,705	224,705		326,813	32,169	294,644
Equipments- Tools and Machinery	118,240	306,800		306,800		425,040	63,756	361,284
Equipments- Boiler	69,615					69,615	10,442	59,173
Equipments- Leath Machine	260,426					260,426	39,064	221,362
Equipments- Student Academic Tool	302,891	2,535,621	760,541	3,296,162		3,599,053	482,818	3,116,235
Equipments- Other Equipment	9,506	1,101,586	432,466	1,534,052		1,543,558	199,099	1,344,459
Computer & Printers-Group	1,130,946	6,524,400	2,237,209	8,761,609		9,892,555	3,509,580	6,382,975
Furniture & Fixture	15,191,261	978,740	2,486,250	3,464,990		18,656,251	1,741,313	16,914,938
Grand Total	17,249,741	11,447,147	6,141,171	17,588,318	0	34,838,059	6,087,953	28,750,106
CAPITAL WORK IN PROGRESS								
	10,262,669	63,267,659	6,984,753	70,252,412	80,515,081	-	-	-
Grand Total	27,512,410	74,714,806	13,125,924	87,840,730	80,515,081	34,838,059	10,224,929	107,352,643



UNIWORLD INSTITUTE OF LAW
(A Unit of Karnavati Medical & Educational Trust)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2018

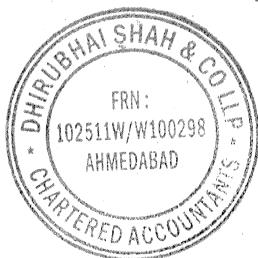
EXPENDITURE	FOR THE YEAR ENDED 31.03.2018	FOR THE YEAR ENDED 31.03.2017	INCOME	FOR THE YEAR ENDED 31.03.2018	FOR THE YEAR ENDED 31.03.2017
To Academic Expenses	1,867,672	1,172,482	By Tution Fees	49,985,000	36,760,470
To Advertisement Expenses	2,125,280	2,222,461	By Hostel Fees	2,447,500	1,000,000
To Annual Day Expenses		1,106,250	By Bank Interest	78,934	82,619
To Bank Charges	11,449	10,304	By Other Income	478,416	3,000
To Books & Periodicals		181,747	By Mess Fees	1,725,000	-
To Depreciation	861,302	934,666	By Sundry Balance W/o.	155	-
To Fees Refund Expense	220,000	3,000			
To Interest on Late Payment TDS	28,249	12,432			
To Legal Expenses	10,000	-			
To Miscellaneous Expenses		22,159			
To Member Subscription Expnses	361,088	-			
To Postage Expenses		19,961			
To Printing & Stationery Expenses	329,641	123,844			
To Prior Period Expenses	712	-			
To provident Fund Expenses	219,225	71,052			
To Professional Fees	692,242	722,694			
To Repairs & Maintenance Expenses	85,073	30,975			
To Rates & Taxes		60,000			
To Salary Expenses	18,135,974	8,487,169			
To Student Welfare Expenses	3,000	-			
To Staff Welfare Expenses	1,174,857	842,354			
To Travelling & Hotel Expenses	783,822	61,242			
To Surplus Fund Transferred to Trust Account	27,805,419	21,761,297			
TOTAL	54,715,005	37,846,089	TOTAL	54,715,005	37,846,089

Dhirubhai Shah & Co LLP
Chartered Accountants

Harish B Patel
Partner

M.No.014427
Fr.No.102511W/W100298
Place : Ahmedabad
Date : 30/09/2018

29 SEP 2018



TRUSTEE

TRUSTEE

UNITEDWORLD INSTITUTE OF LAW
(A Unit of Karnavati Medical & Educational Trust)

BALANCE SHEET AS ON 31ST MARCH 2018

FUNDS & LIABILITIES	SCH	2017-2018	2016-2017
Karnavati Medical & Educational Trust			
Loans		3,636,415	32,536,099
Current Liabilities & Provisions	1	6,286,930	2,690,719
		9,923,345	35,226,818
ASSETS			
Fixed Assets	2	7,234,086	18,923,020
Investment	3	1,425,960	1,232,411
Current Assets, Loans & Advances	4	1,263,299	15,071,387
		9,923,345	35,226,818

As per our report of even date

Dhirubhai Shah & Co LLP
Chartered Accountants

Harish B. Patel

Harish B Patel

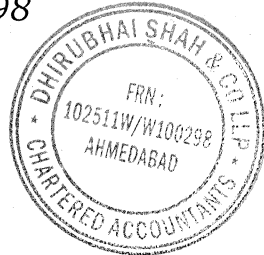
Partner

M.No.014427

Fr.No.102511W/W100298

Place : Ahmedabad

Date : 12.9.2018



The above Balance Sheet to the best of my/or behalf contains true accounts of the Fund and Liabilities and of the Property and Assets of the Trust

[Signature]
TRUSTEE

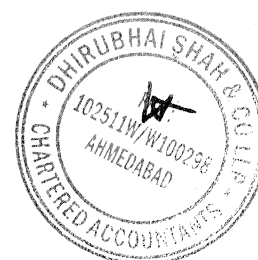
[Signature]
Trustee

UNITEDWORLD INSTITUTE OF LAW
(A Unit of Karnavati Medical & Educational Trust)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2018

PARTICULARS	31.03.2018 AMOUNT (Rs.)	31.03.2017 AMOUNT (Rs.)
SCHEDULE - 1 : CURRENT LIABILITIES & PROVISIONS		
Hostel Deposit	1,554,360	700,000
Duties & Taxes	309,641	155,395
Sundry Creditors	4,241,329	1,793,698
Fees Receivable In Advance	181,600	6,600
Provisions	-	35,026
TOTAL CURRENT LIABILITIES & PROVISIONS	6,286,930	2,690,719
SCHEDULE - 3 : INVESTMENTS		
UBI Fixed Deposit No	1,425,960	1,232,411
TOTAL CURRENT INVESTMENTS	1,425,960	1,232,411
SCHEDULE - 5 : CURRENT ASSETS, LOANS & ADVANCES		
Cash-in-Hand	31,375	86,714
Fees Receivable A/c.	343,000	143,000
Deposits	21,000	-
Bank Accounts	284,338	189,916
Misc Expenses - Prepaid Exp	584,411	-
Lpans & Advances (Asset)	(825)	14,651,757
TOTAL CURRENT ASSETS, LOAN & ADVANCES	1,263,299	15,071,387

Note 1 : The value of inventories are taken, valued and certified by the trustees

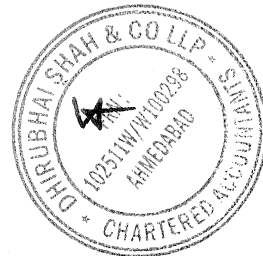


UNITEDWORLD INSTITUTE OF LAW
(A unit of Karnavati Medical & Educational Trust)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31.3.2018

SCHEDULE - 4 : FIXED ASSETS

Particulars		As on	Additions	Additions	Additions	Deductions	Total	Depreciation	As on
		01-04-2017	before	after	30-Sep-17			for the year	31-03-2018
		Rs.	30-Sep-17	30-Sep-17	Rs.	Rs.	Rs.	Rs.	Rs.
MOVABLE ASSETS									
Library Books	15%	868,708	123,203	466,273	-	-	1,458,184	183,756	1,274,428
Photo Frames / Electrification	15%	1,907	-	-	-	-	1,907	286	1,621
Tractor Drawn Hydraulic Trailer	15%	74,358	-	-	-	-	74,358	11,154	63,204
Computerization & Systems	40%	33,373	-	-	-	-	33,373	13,349	20,024
Furniture & Fixtures	10%	6,527,566	-	-	-	-	6,527,566	652,757	5,874,809
Grand Total		7,505,912	123,203	466,273	0	0	8,095,388	861,302	7,234,086
CAPITAL WORK IN PROGRESS									
		11,417,108	9,597,775	-	-	21,014,883	-	-	-
Grand Total		18,923,020	9,720,978	466,273	21,014,883	21,014,883	8,095,388	861,302	7,234,086



UNIWORLD EDUTECH FOUNDATION
(A Unit of Karnavati Medical & Educational Trust)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2018

EXPENDITURE	FOR THE YEAR ENDED 31.03.2018	FOR THE YEAR ENDED 31.03.2017	INCOME	FOR THE YEAR ENDED 31.03.2018	FOR THE YEAR ENDED 31.03.2017
To Academic Expenses	11,983,360	14,880,509	By Tution Fees	103,547,500	79,705,650
To Advertisement Expenses	10,787,680	3,691,739	By Other Income	331,535	823,831
To Annual Day Expenses		850,000	By Bank Interest	68,100	23,063
To Bank Charges	4,163	5,775	By Interest on IT Refund	2,804	-
To Books & Periodicals		9,710	By Sundry Balance W/o.	214,403	-
To Depreciation	3,429,359	3,490,477	By Rent Income	100,000	-
To Donation		19,990			
To Electricity Expenses	1,680,146	2,432,895			
To Fuel (Petrol Expenses)	10,778	19,557			
To Fees Return Off	130,000	-			
To House Keeping Expenses	299,617	285,180			
To Interest on Late Payment TDS	55,821	44,751			
To Interest Expenses		19,333			
To Internet Expenses	392,764	587,883			
To Income Tax Expenses	418,040	-			
To Local Cartage Expenses	6,862	-			
To legal Fees Expenses	35,595	16,039			
To Municipal Tax Expenses	5,000,000	-			
To Miscellaneous Expenses	332,515	945,685			
To Member Subcription Expenses	165,955	-			
To Printing & Stationery Expenses	172,208	135,127			
To Prior Period Expenses	532,524	-			
To Professional Fees	5,337,205	4,036,533			
To Provident Fund Expenses	371,049	275,978			
To Repairs & Maintenance Expenses	3,449,636	589,024			
To Rent Expenses	8,912,139	8,484,838			
To Salary Expenses	15,894,927	15,592,387			
To Staff Welfare Expenses	497,507	807,489			
To Student Welfare Expenses	6,947	-			
To Security Charges	409,166	350,392			
To Telephone Expenses	442,947	455,766			
To Travelling & Hotel Expenses	210,036	1,619,963			
To Vehicle Maintenance Expenses	69,270	80,914			
To Surplus Fund Transferred to Trust Account	33,226,126	20,824,610			
TOTAL	104,264,342	80,552,544	TOTAL	104,264,342	80,552,544

Dhirubhai Shah & Co LLP
Chartered Accountants

Harish B Patel
Partner

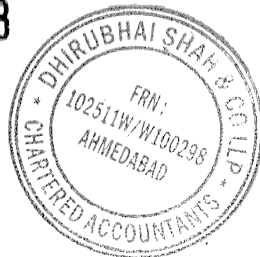
M.No.014427

Fr.No.102511W/W100298

Place : Ahmedabad

Date: 29/09/2018

29 SEP 2018



TRUSTEE

TRUSTEE

UNIWORLD EDUTECH FOUNDATION
(A Unit of Karnavati Medical & Educational Trust)

BALANCE SHEET AS ON 31ST MARCH 2018

FUNDS & LIABILITIES	SCH	2017-2018	2016-2017
Karnavati Medical & Educational Trust		20,712,981	18,582,229
Loans			
Unsecured Loans	1	-	14,788,350
Current Liabilities & Provisions	3	21,353,341	19,955,349
		42,066,322	53,325,928
ASSETS			
Fixed Assets	4	30,433,110	33,136,768
Current Assets, Loans & Advances	5	11,633,212	20,189,160
		42,066,322	53,325,928

As per our report of even date

Dhirubhai Shah & Co LLP
Chartered Accountants

Harish B. Patel

Harish B Patel

Partner

M.No.014427

Fr.No.102511W/W100298

Place : Ahmedabad

Date : 30/09/2018

29 SEP 2018

The above Balance Sheet to the best of my/or behalf
contains true accounts of the Fund and Liabilities and
of the Property and Assets of the Trust.

[Signature]

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[Signature]

TRUSTEE

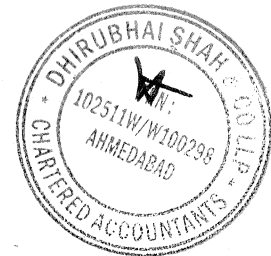


UNIWORLD EDUTECH FOUNDATION
(A Unit of Karnavati Medical & Educational Trust)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2018

PARTICULARS	31.03.2018 AMOUNT (Rs.)	31.03.2017 AMOUNT (Rs.)
SCHEDULE - 1 : UNSECURED LOANS		
Unitedworld School of Law	-	14,644,884
Total Unsecurdd Loan	-	14,788,351
SCHEDULE - 2 : CURRENT LIABILITIES & PROVISIONS		
Hostel Deposit		
Duties & Taxes		
Sundry Creditors	631,268	477,856
Fees Receivable In Advance	17,882,077	7,837,312
Provisions	2,812,950	11,498,950
	27,046	141,231
TOTAL CURRENT LIABILITIES & PROVISIONS	21,353,341	19,955,349
SCHEDULE - 5 : CURRENT ASSETS, LOANS & ADVANCES		
Cash-in-Hand	39,223	92,973
Fees Receivable A/c.	5,213,402	2,494,782
Bank Accounts	2,198,420	7,870,498
Deposits (Asset)	3,541,840	3,524,340
Misc Expenses - Prepaid Exp		24,375
TDS Receivable	581,995	-
Loans & Advances (Asset)	58,332	6,182,192
TOTAL CURRENT ASSETS, LOAN & ADVANCES	11,633,212	20,189,160

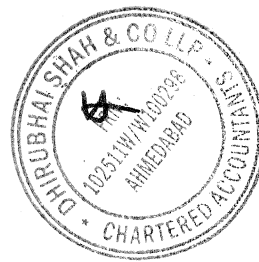
Note 1 : The value of inventories are taken, valued and certified by the trustees



SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31.3.2018

SCHEDULE - 4 : FIXED ASSETS

Particulars		As on 01-04-2017	Additions before 30-Sep-17	Additions after 30-Sep-17	Additions	Deductions	Total	Depreciation for the year	As on 31-03-2018
		Rs.			Rs.	Rs.	Rs.	Rs.	Rs.
MOVABLE ASSETS									
Library Books	15%	510,089	73,263	128,762	202,025	-	712,114	97,159	614,955
Water Dispenser	15%	21,229			-	-	21,229	3,184	18,045
Electrical Installation	15%				-	-	-	-	-
Telephone	10%	1,134			-	-	1,134	113	1,021
Mobile	10%	27,906	113,800		113,800	-	141,706	14,171	127,535
Laptop	40%	85,479	117,870	51,000	168,870	-	254,349	91,540	162,809
Interior	10%	15,759,998	-				15,759,998	1,576,000	14,183,998
Furniture & Fixtures	10%	15,320,370	651,519	1,000,050	1,651,569	-	16,971,939	1,647,192	15,324,747
Grand Total		31,726,205	956,452	1,179,812	2,136,264	0	33,862,469	3,429,359	30,433,110
CAPITAL WORK IN PROGRESS									
		3,410,563	5,000,000	-	5,000,000	8,410,563	-	-	-
Grand Total		35,136,768	5,956,452	1,179,812	7,136,264	8,410,563	33,862,469	3,429,359	30,433,110



UNITEDWORLD SCHOOL OF LIBRAL ARTS
(A Unit of Karnavati Medical & Educational Trust)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2018

EXPENDITURE	FOR THE YEAR ENDED 31.03.2018	INCOME	FOR THE YEAR ENDED 31.03.2018
To Academic Expenses	14,367	By Tution Fees	5,175,000
To Advertisement Expenses	238,665	By Other Income	35,000
To Interest on Late Payment TDS	1,410	By KKV Mess Income	350,000
To Printing & Stationery Expenses	163,737	By Hostel Fees	445,000
To Professional Fees	275,850		
To Depreciation Expenses	770		
To Provident Fund Expenses	7,020		
To Repairs & Maintenance Expenses	4,602		
To Salary Expenses	2,373,016		
To Travelling & Hotel Expenses	13,758		
To Surplus Fund Transferred to Trust Account	2,911,805		
TOTAL	6,005,000	TOTAL	6,005,000

Dhirubhai Shah & Co LLP
Chartered Accountants

Harish B Patel
Partner

M.No.014427

Fr.No.102511W/W100298

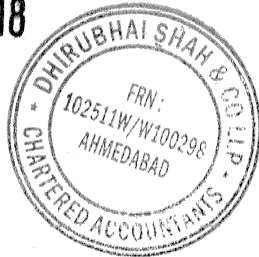
Place : Ahmedabad

Date : 30/09/2018

29 SEP 2018

TRUSTEE

TRUSTEE



UNITEDWORLD SCHOOL OF LIBRAL ARTS
(A Unit of Karnavati Medical & Educational Trust)

BALANCE SHEET AS ON 31ST MARCH 2018

FUNDS & LIABILITIES	SCH	2017-2018
Karnavati Medical & Educational Trust		
Loans		
Current Liabilities & Provisions	1	1,030,374
		1,030,374
ASSETS		
Karnavati Medical & Educational Trust		1,000,880
Fixed Assets	2	9,494
Current Assets, Loans & Advances	3	20,000
		1,030,374

As per our report of even date

The above Balance Sheet to the best of my/or behalf
contains true accounts of the Fund and Liabilities and
of the Property and Assets of the Trust

Dhirubhai Shah & Co LLP
Chartered Accountants

Harish B. Patel

Harish B Patel
Partner

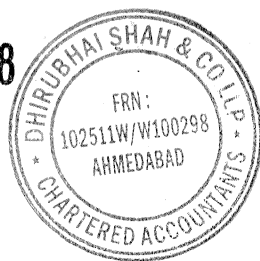
M.No.014427

Fr.No.102511W/W100298

Place : Ahmedabad

Date : 30/09/2018

29 SEP 2018



[Signature]
TRUSTEE

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TRUSTEE

UNIWORLD SCHOOL OF LIBRAL ARTS
(A Unit of Karnavati Medical & Educational Trust)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2018

PARTICULARS

31.03.2018

AMOUNT (Rs.)

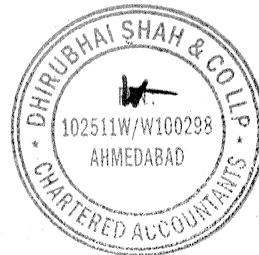
SCHEDULE - 3 : CURRENT LIABILITIES & PROVISIONS

Hostel Deposit	240,000
Duties & Taxes	21,505
Sundry Creditors	768,869
Fees Receivable In Advance	
Provisions	
TOTAL CURRENT LIABILITIES & PROVISIONS	1,030,374

SCHEDULE - 5 : CURRENT ASSETS, LOANS & ADVANCES

Fees Receivable A/c.	20,000
TOTAL CURRENT ASSETS, LOAN & ADVANCES	20,000

Note 1 : The value of inventories are taken, valued and certified by the trustees



UNITEDWORLD INSTITUTE OF LIBERAL ARTS
(A unit of Karnavati Medical & Educational Trust)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31.3.2018

SCHEDULE - 4 : FIXED ASSETS

Particulars		As on 01-04-2017 Rs.	Additions before 30-Sep-17	Additions after 30-Sep-17	Additions Rs.	Deductions Rs.	Total Rs.	Depreciation for the year Rs.	As on 31-03-2018 Rs.
MOVABLE ASSETS									
Library Books	15%	-	-	10,264	10,264	-	10,264	770	9,494
Grand Total		0	0	10,264	10,264	0	10,264	770	9,494

